

Consider a Bequest

Using a simple planned gift tool to benefit Maria College

If you are considering leaving a gift – large or small – to Maria College, but want to do so after your passing, consider a planned gift. You can leave a bequest to Maria College by indicating a gift commitment in your will or trust; anyone can do it!

A will or trust designation to Maria College allows you, the donor, to keep ownership of all your assets during your life, and allows you to benefit Maria College at the time of your death. Maria College receives cash, and the amount given to Maria College as a charity is not subject to federal estate taxes.

Some donors transfer a specific item or specific real estate to Maria College by simply indicating, “I hereby give, devise and bequeath [item’s description or property location] to Maria College, a nonprofit organization located at 700 New Scotland Avenue, Albany, New York, 12208, Federal Tax ID # 14-1463151, for Maria College’s general use and purpose.”

Other donors prefer to indicate a specific gift amount. You can do that via your will or trust by noting, “I hereby give, devise and bequeath [\$ Dollars] to Maria College, a nonprofit organization located at 700 New Scotland Avenue, Albany, New York, 12208, Federal Tax ID # 14-1463151, for Maria College’s general use and purpose.”

Consider whether a bequest of a certain percentage of your estate makes sense for you. If so, include the following language: “I hereby give, devise and bequeath [percentage of estate] to Maria College, a nonprofit organization located at 700 New Scotland Avenue, Albany, New York, 12208, Federal Tax ID # 14-1463151, for Maria College’s general use and purposes.”

Do you want your gift to go to a specific program? Simply indicate that desire at the end of the bequest statement in place of “for Maria College’s general use and purpose.” For example, “I hereby give, devise and bequeath [item] to Maria College, a nonprofit organization located at 700 New Scotland Avenue, Albany, New York, 12208, Federal Tax ID # 14-1463151, for the benefit of the nursing labs.”

Interested? For more information contact Katelyn Pauly at 518-861-2565 or kpauly@mariacollege.edu